

TEXAS TRANSPORTATION COMMISSION

VICTORIA County

MINUTE ORDER

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YOAKUM District

Article III, Section 49-k of the Texas constitution (constitutional provision) created the Texas Mobility Fund (fund) in the state treasury and provides that the fund shall be administered by the Texas Transportation Commission (commission) as a revolving fund to provide a method of financing the construction, reconstruction, acquisition, and expansion of state highways and to provide participation by the state in the payment of a portion of the costs of constructing and providing publicly-owned toll roads and other public transportation projects, in accordance with the procedures, standards and limitations established by law.

The Texas Legislature implemented the authority granted by this constitutional provision in Transportation Code, Chapter 201, Subchapter M (enabling act). Transportation Code §201.943 provides that the commission, by order, may issue obligations, including Texas Mobility Fund general obligation bonds, secured by and payable from a pledge of and lien on all or part of the money in the fund.

Victoria County, Texas (Victoria County) has submitted a request to the Texas Department of Transportation (department) for state participation in the form of a grant from the fund in the amount of \$2,856,668 to pay a portion of the costs of construction of public transportation projects to rehabilitate and widen (1) McCoy Road from Highway 185 to 1.5 miles west; (2) Canal Road from Old Bloomington Road to Victoria Barge Canal; and (3) Old Bloomington Road from FM 1432 to FM 1686 in Victoria County, Texas (project).

By Minute Order No. 114491 on February 25, 2016, the commission updated the Unified Transportation Plan and allocated Category 3 money from the fund for the project. The department recommends that the state participation in the development and delivery of the project be provided in the form of a grant to Victoria County of money in the fund other than the proceeds of obligations issued under the enabling act.

NOW, THEREFORE, IT IS DETERMINED that the request for a grant from the fund submitted by Victoria County, Texas meets the eligibility requirements of the constitutional provision, and the commission approves the request for funding from the fund in the amount of \$2,856,668, in the form of a grant of money in the fund other than the proceeds of obligations issued under the enabling act, to be used for the purposes described herein, and directs the executive director to implement the actions necessary to effect the purposes of this minute order.

Submitted and reviewed by:

Director, Maritime Division

Recommended by:

Executive Director

114740 OCT 27 '16
Minute Number Date Passed